



County of San Luis Obispo

GENERAL SERVICES AGENCY

Financial Forecast
All Three Golf Courses

	(3/31/14)									
	Actual	Actual	Actual	Actual	Budget	Projected	Budgeted	Projected	Projected	Projected
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Operating Revenues	2,329,485.00	2,265,220.14	2,360,361.00	2,323,494.00	2,317,236.00	2,536,537.00	2,404,915.00	2,401,938.20	2,454,849.22	2,520,735.70
Rent Credits							-	70,000.00	70,000.00	70,000.00
Debt Payments on Water Line GF Loan							-		(154,000.00)	(154,000.00)
Operating Expenditures	(2,296,391.08)	(2,054,964.89)	(2,079,250.00)	(2,109,631.00)	(2,079,708.00)	(2,085,292.00)	(2,113,006.00)	(2,153,070.11)	(2,196,100.59)	(2,239,991.52)
Operations Total	33,093.92	210,255.25	281,111.00	213,863.00	237,528.00	451,245.00	291,909.00	318,868.10	174,748.63	196,744.18
Surcharge Revenue	329,896.00	329,533.00	340,086.00	320,469.00	315,664.00	320,205.00	308,296.00	325,546.35	331,301.65	337,843.30
Debt Service Expense	(561,544.00)	(561,655.22)	(548,786.00)	(536,194.00)	(485,009.00)	(485,009.00)	(485,609.00)	(485,204.00)	(485,608.00)	(485,527.00)
Debt service Total	(231,648.00)	(232,122.22)	(208,700.00)	(215,725.00)	(169,345.00)	(164,804.00)	(177,313.00)	(159,657.65)	(154,306.35)	(147,683.70)
Asset Acquisitions	-	-	-	-	(50,000.00)	(78,722.00)	(55,000.00)	(30,000.00)	-	(22,000.00)
Capital Project Outlay	(37,128.00)	(12,292.50)	(158,542.00)	-	-	-	-	-	-	-
Capital/Asset Purchases Tot	(37,128.00)	(12,292.50)	(158,542.00)	-	(50,000.00)	(78,722.00)	(55,000.00)	(30,000.00)	-	(22,000.00)
Change in Financial Position	(235,682.08)	(34,159.47)	(86,131.00)	(1,862.00)	18,183.00	207,719.00	59,596.00	129,210.45	20,442.28	27,060.48
Change in Fund Balance Avg	(235,682.08)	(34,159.47)	(86,131.00)	(1,862.00)	18,183.00	207,719.00	59,596.00	59,210.45	104,442.28	111,060.48
Fund Balance Cumulative	663,225.00	629,065.53	542,934.53	541,072.53	559,255.53	748,791.53	808,387.53	867,597.98	972,040.26	1,083,100.74
		629,065.53	542,934.53	541,072.53						
Actual FB per TB	663,225.00	664,968.00	581,635.57	610,149.05						
Diff from above due to FY 2010-11 & 11-12 other FC activit		35,902.47	38,701.04	69,076.52						
Over the above 9 years:										
Average increase to fund balance		20,237.67								
Largest Decrease to fund balance		(235,682.08)								
Largest Increase to fund balance		207,719.00								